

RESOLUTION 20-R-15 approving the budget of the Murfreesboro City Schools for the Fiscal Year 2020-2021, which budget includes the general purpose fund, the extended school program fund, the federal and state program funds, the cafeteria fund, and the debt service fund.

WHEREAS, the Murfreesboro City School Board presented a proposed budget to the City Council; and,

WHEREAS, the City Council conducted a public hearing on the budgets of the City and its departments and funds including the Murfreesboro City Schools; and,

WHEREAS, a synopsis of the final proposed budget is attached as Exhibit A.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MURFREESBORO, TENNESSEE, AS FOLLOWS:

SECTION 1. The budget of the Murfreesboro City Schools for the Fiscal Year 2020-2021, including the general purpose fund, the federal and state program funds, the extended school program fund, and the cafeteria fund, as adopted by the Murfreesboro City School Board on May 26, 2020, and as modified to state the School Debt Service Fund amount estimated by staff, is hereby approved. A synopsis of that budget is attached as Exhibit A and incorporated herein as if copied verbatim. This approval shall be effective as of July 1, 2020; any Resolution or part of any Resolution which is in conflict with any provision in this Resolution is hereby repealed.


SECTION 2. This Resolution shall be effective immediately upon its passage and adoption, the public welfare and the welfare of the City requiring it.

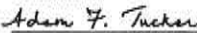
Passed: June 4, 2020


Shane McFarland, Mayor

ATTEST:

APPROVED AS TO FORM:


Melissa B. Wright
City Recorder

DocuSigned by:

Adam F. Tucker
City Attorney



Resolution 20-R-15
EXHIBIT A

	Actual 2018-2019	Estimated 2019-2020	Proposed 2020-2021
<u>CITY SCHOOLS:</u>			
REVENUES			
Local Taxes	\$ 27,175,202	\$ 28,716,350	\$ 29,492,700
State of Tennessee	44,783,367	46,287,400	48,567,600
Federal Government	74,160	1,138,910	1,122,125
Transfers In	6,585,103	9,185,103	7,885,103
Other Sources	661,658	487,000	634,500
Total Revenue	<u>\$ 79,279,490</u>	<u>\$ 85,814,763</u>	<u>\$ 87,702,028</u>
EXPENDITURES			
Salaries	\$ 51,865,525	\$ 57,807,481	\$ 59,969,199
Other Costs	24,707,139	30,108,645	30,376,173
Transfers Out	811,224	413,105	409,200
Total Expenditures	<u>\$ 77,383,888</u>	<u>\$ 88,329,231</u>	<u>\$ 90,754,572</u>
Beginning Fund Balance	\$ 5,696,570	\$ 7,592,172	\$ 5,077,704
Ending Fund Balance	\$ 7,592,172	\$ 5,077,704	\$ 2,025,160
Employee Positions	1,133	1,189	1,205
Employees - Part Time	94	99	99
<u>CITY SCHOOLS ESP:</u>			
REVENUES			
Other Sources	\$ 4,740,040	\$ 4,000,000	\$ 4,899,412
Total Revenue	<u>\$ 4,740,040</u>	<u>\$ 4,000,000</u>	<u>\$ 4,899,412</u>
EXPENDITURES			
Salaries	\$ 3,741,577	\$ 2,775,360	\$ 3,609,554
Other Costs	1,061,479	1,024,640	1,212,239
Total Expenditures	<u>\$ 4,803,056</u>	<u>\$ 3,800,000</u>	<u>\$ 4,821,793</u>
Beginning Fund Balance	\$ 550,954	\$ 487,938	\$ 687,938
Ending Fund Balance	\$ 487,938	\$ 687,938	\$ 765,557
Employee Positions	24	25	25
Employees - Part Time	219	236	236

	Actual 2018-19	Estimated 2019-20	Proposed 2020-21
<u>SCHOOL FEDERAL AND STATE PROGRAMS FUND:</u>			
REVENUES			
State of Tennessee	\$1,232,629	\$0	\$0
Federal Government	4,335,128	4,523,751	4,438,122
Total Revenue	<u>\$5,567,757</u>	<u>\$4,523,751</u>	<u>\$4,438,122</u>
EXPENDITURES			
Salaries	\$3,727,812	\$2,681,923	\$2,583,219
Other Costs	2,003,672	1,841,228	1,854,903
Total Expenditures	<u>\$5,731,484</u>	<u>\$4,523,151</u>	<u>\$4,438,122</u>
Beginning Fund Balance	\$1,870,703	\$1,706,976	\$1,707,576
Ending Fund Balance	\$1,706,976	\$1,707,576	\$1,707,576
Employee Positions	76	50	51
Employees - Part Time	1	1	1

SCHOOL CAFETERIA FUND:

REVENUES			
State of Tennessee	\$83,773	\$624,535	\$618,096
Federal Government	4,945,956	4,744,192	4,555,889
Other Sources	934,005	734,931	829,976
Total Revenue	<u>\$5,963,734</u>	<u>\$6,103,658</u>	<u>\$6,003,761</u>
EXPENDITURES			
Salaries	\$1,618,132	\$1,972,013	\$2,022,849
Other Costs	3,707,586	4,067,028	3,842,900
Total Expenditures	<u>\$5,325,718</u>	<u>\$6,039,041</u>	<u>\$5,865,749</u>
Beginning Fund Balance	\$2,283,223	\$2,921,239	\$2,985,856
Ending Fund Balance	\$2,921,239	\$2,985,856	\$3,123,868
Employee Positions	31	33	34
Employees - Part Time	83	67	71

SCHOOL DEBT SERVICE FUND:

REVENUES			
Transfers In	<u>\$6,574,345</u>	<u>\$6,775,727</u>	<u>\$6,761,503</u>
Total Revenues	<u>\$6,574,345</u>	<u>\$6,775,727</u>	<u>\$6,761,503</u>
EXPENDITURES			
Principal	\$5,455,945	\$5,229,851	\$5,329,329
Interest	1,118,400	1,545,876	1,432,174
Total Expenditures	<u>\$6,574,345</u>	<u>\$6,775,727</u>	<u>\$6,761,503</u>
Beginning Fund Balance	\$0	\$0	\$0
Ending Fund Balance	\$0	\$0	\$0